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Statistical Release

Quarterly Gross Domestic Product Report

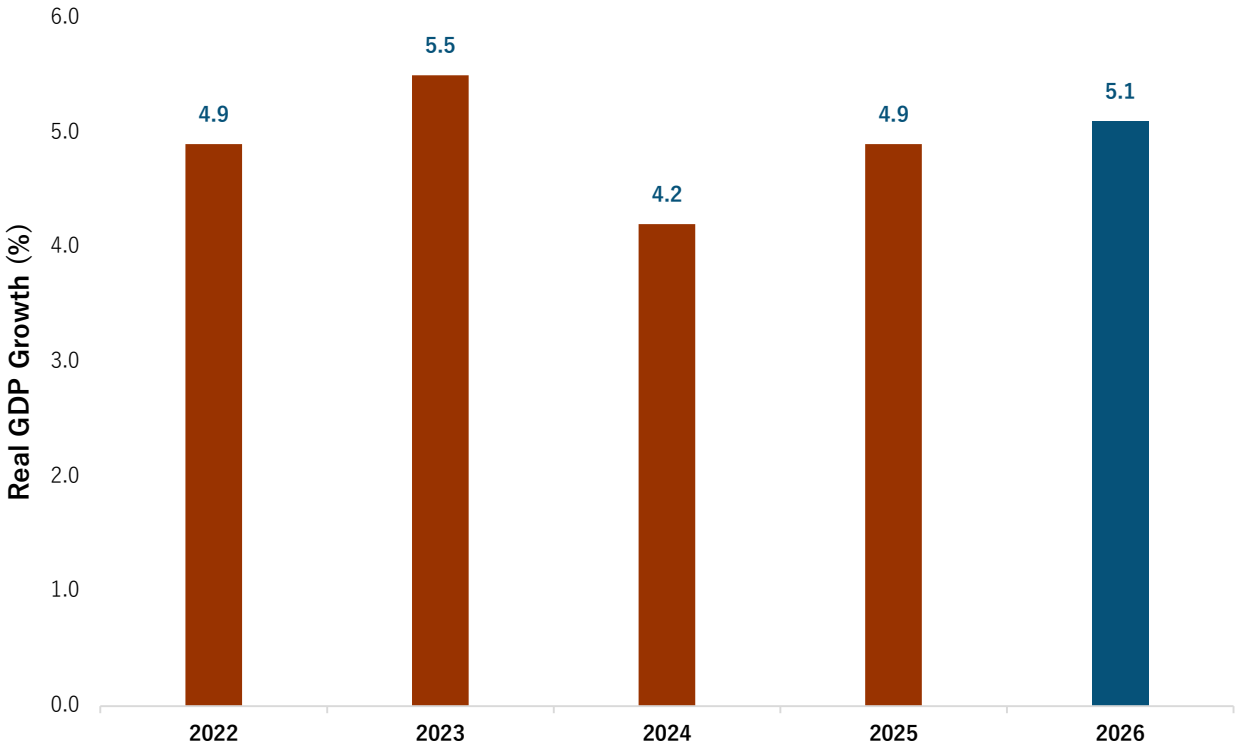
Second Quarter, 2026

1.0 Macroeconomic Performance

The second quarter of 2026 was characterised by disruptions and uncertainty in the global energy market and the early cessation of the long rains. Consequently, the average price of crude oil increased from US$67.44 per barrel in the second quarter of 2025 to US$104.45 per barrel in the review period. In addition, Agriculture, Forestry and Fishing sector expanded by 3.5 per cent in the second quarter of 2026 compared to 4.0 per cent growth in the similar quarter of 2025. Despite these challenges, the economy remained resilient, recording a growth of 5.1 per cent during the review period, compared with 4.9 per cent in the second quarter of 2025. The growth was mainly supported by growths in a number of sectors. Notably, the Transportation and Storage sector grew by 4.4 per cent in the quarter under review compared to 3.3 per cent growth in the second quarter of 2025. Other sectors that recorded notable growths include Accommodation & Food service activities (7.4%), Electricity and Water Supply (7.7%), Information & Communication (7.2%). Financial & Insurance (6.1%), and Construction (6.0%).

Figure 1 shows the second quarter GDP growth rates for the period 2022 to 2026.

Figure 1: Second Quarter GDP Growth Rates (%), 2022-2026



Key macroeconomic indicators showed mixed performance in the quarter under review. Inflation rose from 3.89 per cent in the second quarter of 2025 to 6.23 per cent in the second quarter of 2026 primarily driven by a rise in prices of food and non-alcoholic beverages and transport as presented in figure 2. The increase in the transportation index

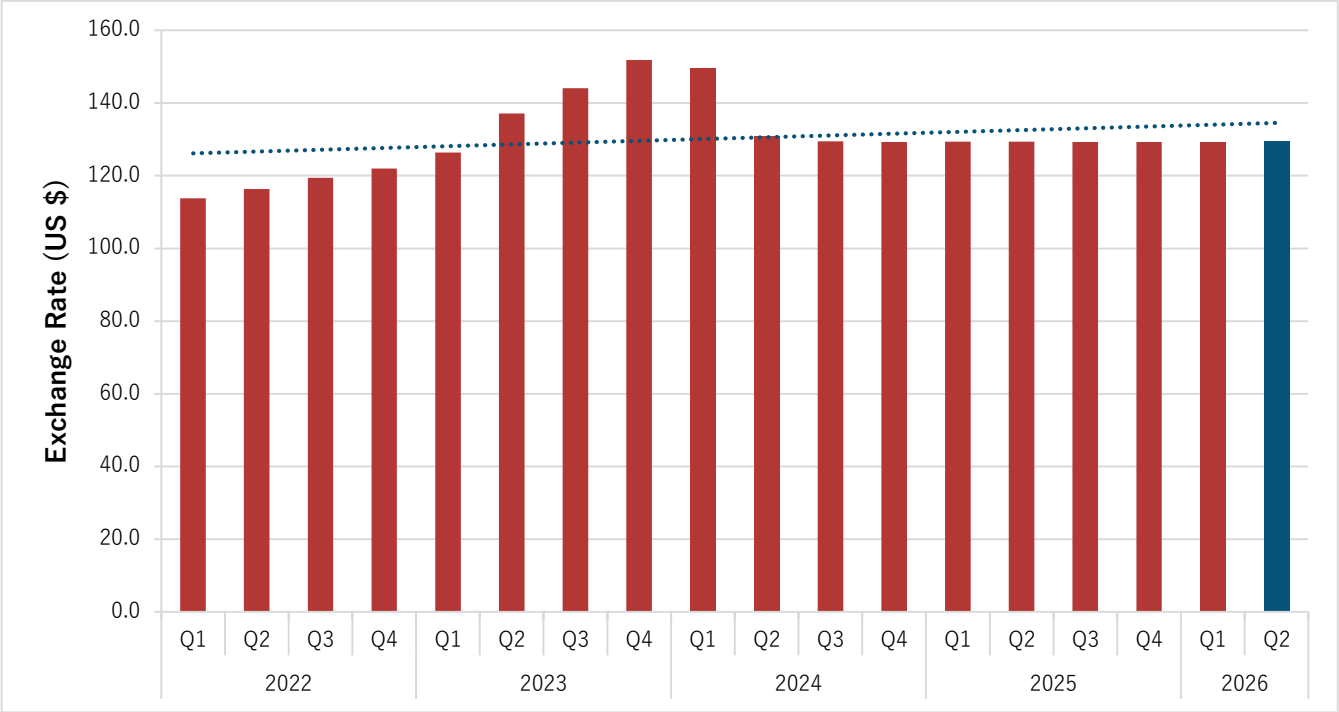
was partly attributed to the rise in the average retail price of light diesel, which increased by 32.0 per cent, from KSh 165.1 per litre in the second quarter of 2025 to KSh 217.8 per litre in the second quarter of 2026.

Figure 2: Inflation Rates, 2022-2026



During the review period, the Kenyan Shilling depreciated against most major international currencies, apart from the Japanese Yen. On average, the Kenyan Shilling ceded ground against the Euro, Pound Sterling, and US Dollar by 2.7 per cent, 0.7 per cent, and 0.1 per cent respectively, while strengthening against the Japanese Yen by 9.2 per cent. Regionally, the Kenyan Shilling appreciated against the Ugandan Shilling by 2.3 per cent but lost ground against the South African Rand by 11.0 per cent and the Tanzanian Shilling by 2.3 per cent.

Figure 3: Foreign Exchange Rate of Kenyan Shilling against US Dollar, 2022-2026



The Central Bank Rate (CBR) was revised downwards to 8.75 per cent in April, May and June 2026, compared to 10.00 per cent in April and May 2025 and 9.75 per cent in June 2025. The NSE 20 Share Index stood at 3,755 points as of June 2026 compared to 2,440 points in June 2025. The Broad money supply (M3) increased by 11.9 per cent to KSh 7,215.5 billion in June 2026 from Ksh 6,450.1 billion in June 2025.

The current account balance widened from a deficit of KSh 69.4 billion in the second quarter of 2025 to KSh 252.5 billion in the second quarter of 2026.

2.0 Sectoral Analysis

Agriculture, Forestry and Fishing

Agriculture, Forestry and Fishing activities grew by 3.5 per cent in the second quarter of 2026 compared to a growth of 4.0 per cent in the corresponding quarter of 2025. The growth was partly attributed to unfavourable weather conditions, which affected crop production. The early cessation of the March–May long rains in May 2026, particularly during the critical stages of crop development, resulted in the downward revisions of expected crop production.

The sector's performance was however supported by notable growth in production of tea, coffee, vegetables, sugarcane and cut flowers during the quarter under review. Tea production grew by 11.1 per cent from 146.3 thousand metric tonnes in the second quarter of 2025 to stand at 162.6 thousand metric tonnes in the corresponding quarter of 2026. Coffee exports rose by 10.0 per cent from 20,041.8 metric tonnes in the second quarter of 2025 to 22,046.4 metric tonnes in the second quarter of 2026. Exports of vegetable and cut flower also increased from 13,326.8 metric tonnes and 32,953.9 metric tonnes in the second quarter of 2025 to 16,025.9 metric tonnes and 33,105.8 metric

tonnes, respectively, in the period under review. Similarly, cane deliveries increased almost two-fold from 1,259.4 thousand metric tonnes in the second quarter of 2025 to 2,419.7 thousand metric tonnes in the period under review. Conversely, milk intake by processors declined by 3.1 per cent, from 272.0 million litres in the second quarter of 2025 to 263.6 million litres in the review period. Similarly, export of fruits contracted by 5.8 per cent to stand at 76,084.0 metric tonnes in the second quarter of 2026.

Manufacturing

The Manufacturing sector's GVA is estimated to have expanded by 2.2 per cent in the second quarter of 2026 compared to 1.3 per cent growth in the corresponding quarter of 2025. In the non-food manufacturing sub sector, growth was supported by production of galvanised sheets and cement. Production of galvanised sheets increased by 19.7 per cent from 77,186.1 metric tonnes in the second quarter of 2025 to 92,424.0 metric tonnes in the quarter under review. Cement production grew by 10.5 per cent to stand at 2,729.7 thousand metric tonnes in the second quarter of 2026 from 2,469.7 thousand metric tonnes in the corresponding quarter of 2025.

Activities in the food manufacturing subsector on the other hand recorded mixed performance during the quarter under review. Sugar production recovered strongly, increasing two-fold from 107.3 thousand metric tonnes in the second quarter of 2025 to 211.8 thousand metric tonnes in the quarter under review. Production of soft drinks increased by 15.6 per cent from 150.6 million litres in the second quarter of 2025 to 174.0 million litres during the period under review. However, the volume of processed milk declined during the period under review, mainly due to reduced milk supply.

Electricity Supply

Electricity and Water Supply sector grew by 7.7 per cent during second quarter of 2026 compared to 6.5 per cent growth in the corresponding quarter of 2025. In the electricity subsector, growth was supported by increased electricity generation from renewable sources, coupled with reduced reliance on thermal generation. Electricity generated from hydro increased from 919.6 million KWh in the second quarter of 2025 to 956.0 million KWh during the quarter under review. Geo-thermal electricity generation rose by 10.1 per cent to stand at 1,628.7 million KWh during the quarter under review. Similarly, wind electricity generation grew by 13.5 per cent, from 413.8 million KWh in the second quarter of 2025 to 469.8 million KWh in the review period. Generation of electricity from thermal sources declined by 16.3 per cent from 344.4 million KWh in the second quarter of 2025 to 288.4 million KWh in the second quarter of 2026.

On the demand side, total electricity sales increased by 15.0 per cent from 3,054.9 million kWh in the second quarter of 2025 to 3,511.6 million kWh during the period under review.

Construction

Construction sector expanded by 6.0 per cent in the review period compared to a growth of 7.3 per cent in a similar quarter of 2025. Key indicators of the sector pointed to improved performance. During the quarter under review, cement consumption increased by 11.1 per cent to stand at 2,692.2 thousand metric tonnes from 2,424.4 thousand metric tonnes in the corresponding period of 2025. Similarly, production of galvanised sheets and steel bars and rods increased by 19.7 per cent and 5.0 per cent, to stand at 92,424.0 metric tonnes and 138,364.7 metric tonnes, respectively, in the quarter under review.

Credit advanced to enterprises in the sector increased by 29.8 per cent to stand at KSh 210.8 billion as at June 2026 compared to KSh 162.4 billion in the same period in 2025.

Transportation and Storage

Transportation and Storage sector's real GVA is estimated to have increased by 4.4 per cent in the second quarter of 2026 compared to 3.3 per cent growth in the corresponding quarter of 2025. The sector's performance was supported by increased activity across land, rail, and water transport. Consumption of light diesel rose by 7.7 per cent from 584.4 thousand metric tonnes in the second quarter of 2025 to 629.2 thousand metric tonnes in the quarter under review. The volume of cargo transported via the Standard Gauge Railway (SGR) increased by 17.7 per cent to stand at 2,051.3 thousand metric tonnes in the second quarter of 2026, while the passenger numbers increased, from 658.6 thousand in the second quarter of 2025 to 715.2 thousand in the corresponding quarter of 2026.

Port throughout through Mombasa Port rose by 5.0 per cent from 10,732.4 thousand metric tonnes in the second quarter of 2025 to 11,264.3 thousand metric tonnes in the quarter under review. However, international passenger traffic arrivals through Jomo Kenyatta International Airport (JKIA) and Mombasa International Airport (MIA) declined by 5.5 per cent from 856,347 in the second quarter of 2025 to 809,460 in the corresponding quarter of 2026.

Accommodation and Food Service Activities

Accommodation and Food Service activities recorded a slowed growth in the second quarter of 2026 compared to the corresponding quarter of 2025. The sector grew by 7.4 per cent in the quarter under review compared to a growth of 12.8 per cent in the second quarter of 2025. The number of international visitor arrivals via the two major airports, the Jomo Kenyatta International Airport (JKIA) and Mombasa International Airport (MIA) increased marginally by 1.4 per cent from 418,193 passengers in the second quarter of 2025 to 424,220 passengers in the second quarter of 2026.

Information and Communication

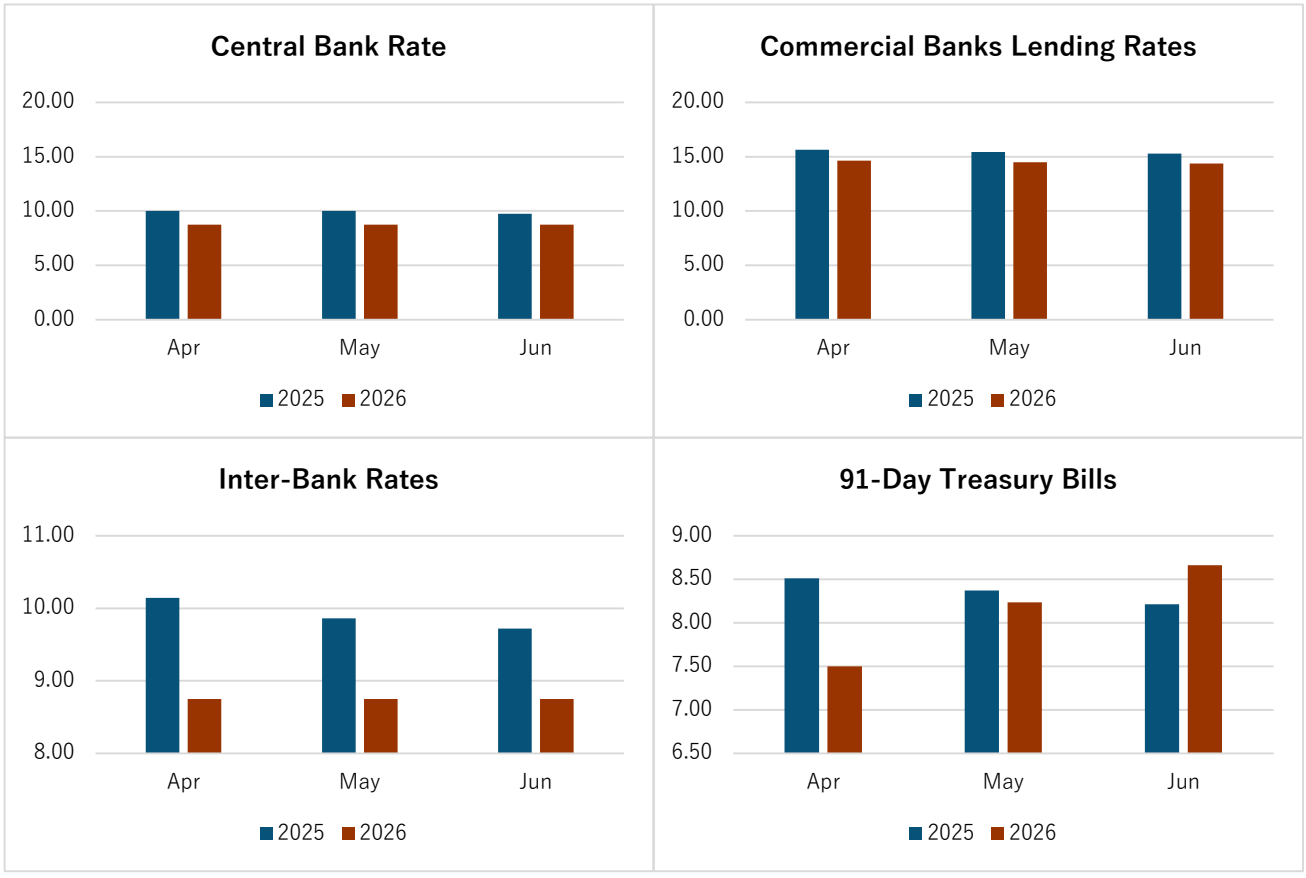
Activities in the Information and Communication sector grew by 7.2 per cent in the second quarter of 2026 compared to 5.9 per cent growth in the corresponding quarter of 2025. The growth was supported by volume of mobile money transactions, voice and internet usage. The volume of mobile money transactions increased from 639.0 million

transactions in the second quarter of 2025 to 639.1 million transactions in the quarter under review. Additionally, domestic mobile voice traffic increased from 29.2 billion minutes in the second quarter of 2025 to 33.0 billion minutes in the similar quarter of 2026. Similarly, international domestic voice traffic increased by 13.2 per cent to stand at 33.0 billion minutes in the current quarter, compared to 29.2 billion minutes in the second quarter of 2025. Total utilized international bandwidth increased by 42.0 per cent in the review period to 19,432.1 Gigabits compared to 13,689.3 Gigabits in the corresponding quarter of 2025. In contrast, domestic Short Messaging Services (SMS) traffic decreased by 7.4 per cent to 14.1 billion messages in the second quarter of 2026, mainly attributed to increased uptake of over-the-top messaging services such as WhatsApp.

Financial and Insurance Activities

Financial and Insurance activities grew by 6.1 per cent in the second quarter of 2026 compared to 7.1 per cent in the corresponding quarter of 2025. The Central Bank Rate (CBR) was at 8.75 per cent in June 2026 compared to 9.75 per cent in June 2025. The average interest rates on loans and other advances by commercial banks declined to 14.37 per cent in June 2026 from 15.28 per cent in June 2025. Over the same period, the interbank rate decreased to 8.75 per cent from 9.72 per cent in June 2025. The average yield for 91-day Treasury Bills was 8.66 per cent in June 2026, compared to an average yield of 8.21 per cent in June 2025.

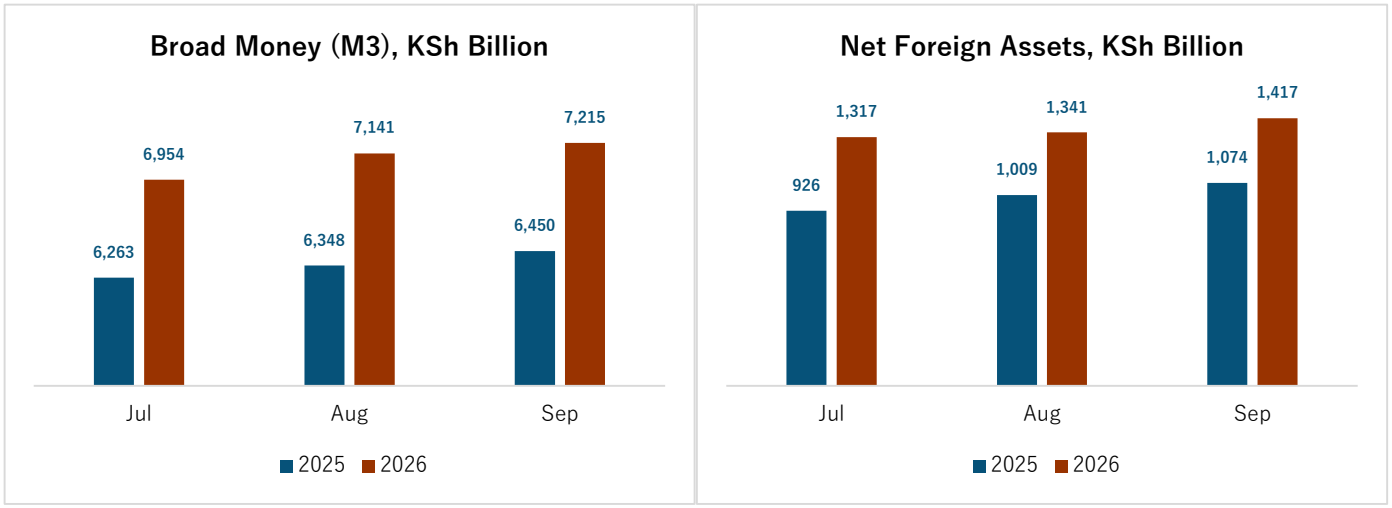
Figure 4: Trends in Selected Interest Rates, April to June, %



Broad money supply (M3) grew by 11.9 per cent to KSh 7,215.5 billion as at end of June 2026. Money and Quasi money (M2) increased from KSh 5,085.1 billion as at end of June 2025 to KSh 5,788.4 billion as at end of June 2026. Net Foreign Assets (NFA) increased from

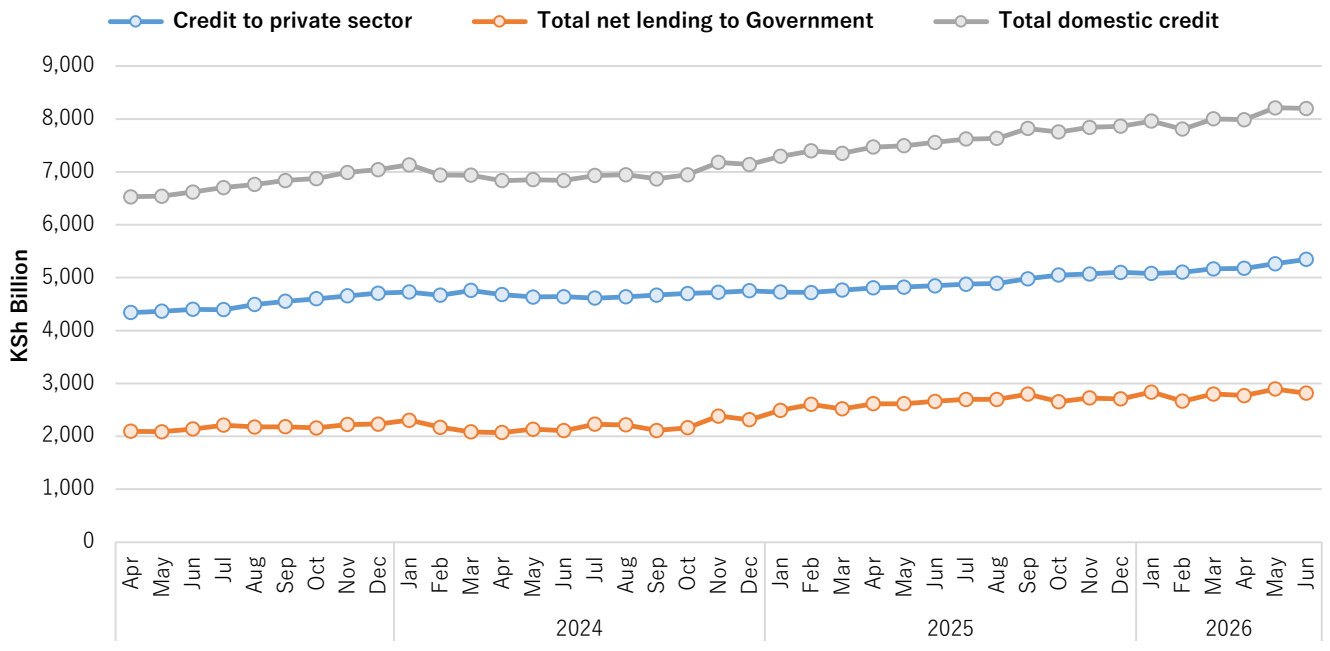
KSh 1,074.0 billion in June 2025 to KSh 1,416.6 billion as at end of June 2026 on account of increase in foreign asset holdings of commercial banks and other depository corporations.

Figure 5: Money Supply and Net Foreign Assets, April to June, KSh Billion



Total domestic credit grew by 8.5 per cent from KSh 7,557.8 billion in June 2025 to KSh 8,199.6 billion in June 2026. The growth in domestic credit was mainly due to 10.3 per cent growth in credit to private sector that stood at KSh 5,344.1 billion in June 2026.

Figure 6: Domestic Credit, April 2023 to June 2026, KSh Billion



The number of shares traded in the Nairobi Securities Exchange increased from 580 million in June 2025 to 6,658 million in June 2026. The total value of shares traded correspondingly grew from KSh 12.0 billion in June 2025 to KSh 233.6 billion in June 2026. The NSE 20 Share Index increased from 2,440 points in June 2025 to 3,755 points in June 2026, signalling improved performance in the equity market.

Figure 7: NSE 20-Share Index and Value of Shares Traded, April 2023 to June 2026

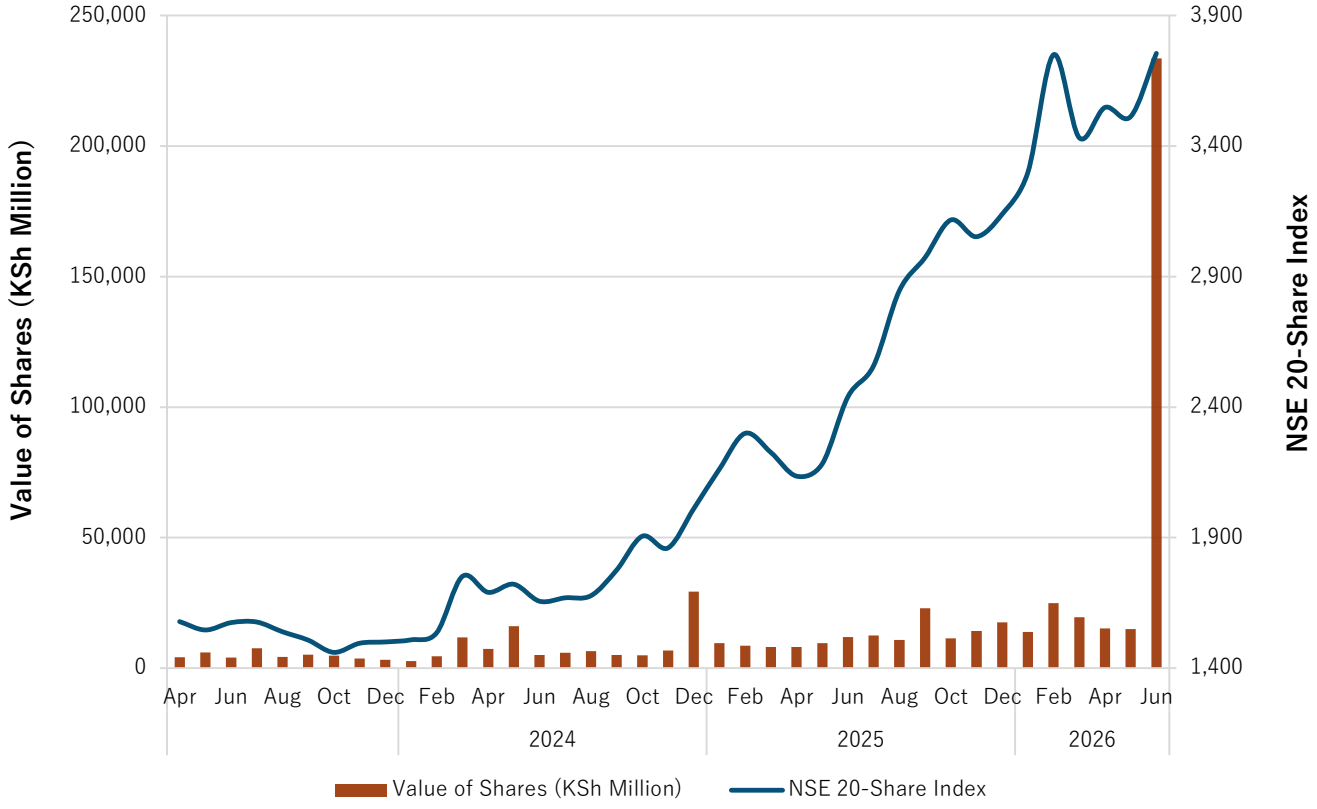


Table 1: Gross Domestic Product by Activity, Current Prices

KSh Million

Year	Quarter	Agriculture	Mining & Quarrying	Manufacturing	Electricity & Water Supply	Construction	Wholesale & Retail Trade	Accommodation & Food Services	Transportation & Storage	Information & Communication	Financial & Insurance	Public Administration	Professional, Admin & Support Services	Real Estate	Education	Health	Other Services	FISIM	All Industries at Basic Prices	Taxes on Products	GDP at Market Prices	GDP, Seasonally Adjusted
2021		2,583,190	92,045	885,633	235,982	849,377	952,902	133,678	1,391,614	291,437	860,626	634,986	284,916	1,076,597	521,945	238,544	242,577	(244,592)	11,031,456	996,206	12,027,662	
2022		2,837,707	120,116	1,044,191	246,310	953,773	1,042,444	145,853	1,774,470	315,733	1,000,605	675,754	319,148	1,148,722	545,098	242,349	265,059	(259,642)	12,417,686	1,071,956	13,489,642	
2023		3,225,040	110,151	1,125,632	329,615	1,008,689	1,165,083	193,146	1,980,646	339,452	1,179,097	731,118	362,390	1,265,138	577,027	259,141	287,558	(323,769)	13,815,154	1,218,456	15,033,610	
2024		3,642,851	112,570	1,183,823	326,766	1,027,123	1,263,743	255,631	2,060,015	374,919	1,285,914	810,574	404,537	1,361,486	630,109	279,882	312,351	(327,646)	15,004,648	1,227,646	16,232,295	
2025		4,070,960	141,696	1,251,981	325,098	1,141,540	1,377,451	303,697	2,080,753	404,715	1,464,998	858,822	445,045	1,433,937	662,659	307,842	337,097	(342,600)	16,265,692	1,311,865	17,577,557	
2021	1	668,391	21,178	219,496	57,910	197,445	240,068	26,074	318,296	70,597	195,419	145,171	64,259	260,947	136,439	50,688	56,031	(55,874)	2,672,533	242,256	2,914,789	2,866,135
	2	700,208	21,809	212,215	55,755	210,061	225,959	25,560	339,777	69,787	205,898	164,514	69,188	266,457	120,529	63,779	61,803	(56,740)	2,756,561	237,746	2,994,307	2,926,913
	3	564,786	20,629	214,751	60,600	218,233	226,908	35,185	373,092	72,148	215,178	160,209	72,739	271,904	129,397	59,193	64,772	(60,003)	2,699,722	243,109	2,942,831	3,037,582
	4	649,805	28,428	239,172	61,717	223,638	259,967	46,859	360,448	78,905	244,131	165,092	78,730	277,288	135,580	64,884	59,971	(71,975)	2,902,640	273,095	3,175,735	3,204,832
2022	1	748,547	30,634	249,685	58,644	243,363	272,051	33,032	403,227	76,602	233,298	155,763	74,901	278,429	140,743	50,920	61,781	(59,550)	3,052,070	248,218	3,300,289	3,235,709
	2	781,678	32,831	259,872	58,022	226,286	249,820	32,006	440,108	76,416	241,846	173,422	77,800	283,089	121,749	60,727	66,197	(55,313)	3,126,553	266,179	3,392,732	3,320,186
	3	605,511	29,175	252,907	62,297	247,514	253,978	34,035	491,019	79,443	242,865	169,213	81,252	289,510	135,203	70,156	71,266	(68,640)	3,046,705	270,050	3,316,756	3,440,029
	4	701,971	27,475	281,728	67,347	236,610	266,594	46,779	440,116	83,272	282,595	177,356	85,195	297,694	147,403	60,546	65,814	(76,140)	3,192,357	287,508	3,479,865	3,503,982
2023	1	879,387	27,049	283,956	69,039	248,089	317,027	45,587	474,464	82,454	260,772	173,364	84,225	304,797	147,700	52,925	66,914	(70,453)	3,447,296	294,275	3,741,571	3,657,792
	2	922,788	29,611	276,540	79,744	236,180	286,667	44,740	488,725	79,649	291,566	185,976	84,811	312,711	128,740	66,135	70,876	(73,424)	3,512,034	288,485	3,800,519	3,720,568
	3	637,216	28,722	269,405	90,518	254,245	283,820	45,789	534,444	84,510	295,725	183,437	91,244	320,242	143,840	77,104	78,574	(90,835)	3,327,998	296,597	3,624,595	3,774,842
	4	785,649	24,768	295,731	90,314	270,176	277,569	57,029	483,013	92,838	331,034	188,340	102,111	327,389	156,747	62,978	71,195	(89,057)	3,527,825	339,099	3,866,924	3,887,622
2024	1	989,717	23,637	301,658	87,640	252,332	324,095	63,430	472,467	90,551	293,614	190,587	98,613	332,149	157,745	52,772	72,831	(82,262)	3,721,575	289,189	4,010,764	3,914,289
	2	1,068,901	25,425	293,204	76,301	235,958	304,849	62,293	481,680	87,660	314,284	207,016	97,947	337,679	138,499	67,639	76,702	(75,633)	3,800,405	300,516	4,100,921	4,013,462
	3	734,815	31,617	277,167	82,409	261,137	301,130	60,360	570,149	93,867	319,236	202,453	100,939	343,137	156,890	78,746	85,940	(88,389)	3,611,604	305,369	3,916,973	4,088,560
	4	849,419	31,890	311,794	80,417	277,696	333,668	69,547	535,718	102,840	358,780	210,517	107,038	348,522	176,976	80,724	76,878	(81,362)	3,871,065	332,573	4,203,637	4,228,207
2025	1	1,132,110	31,470	315,059	82,178	273,232	365,461	70,042	482,993	100,032	325,362	206,044	107,215	353,835	166,536	58,154	78,725	(80,886)	4,067,561	332,649	4,400,210	4,284,624
	2	1,164,820	31,880	315,738	77,751	266,701	329,742	71,184	486,100	95,315	362,199	219,925	109,563	357,820	148,879	75,055	83,052	(80,229)	4,115,495	317,679	4,433,174	4,340,941
	3	850,192	36,782	306,496	81,761	294,980	322,787	78,136	574,937	100,322	365,107	209,466	113,510	360,477	165,358	85,667	93,359	(96,658)	3,942,678	320,406	4,263,084	4,450,199
	4	923,839	41,564	314,689	83,408	306,626	359,461	84,335	536,723	109,046	412,330	223,387	114,758	361,805	181,887	88,967	81,961	(84,827)	4,139,958	341,131	4,481,089	4,515,593
2026	1	1,238,831	36,314	325,914	86,271	291,619	406,668	74,908	554,693	106,083	361,616	214,615	114,136	377,520	184,171	63,609	83,032	(82,100)	4,437,900	373,354	4,811,254	4,676,140
	2	1,318,827	38,039	324,784	76,131	286,045	352,094	75,112	554,873	104,908	397,305	233,510	118,430	384,354	162,051	76,606	87,177	(81,243)	4,509,004	370,506	4,879,510	4,778,564
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Table 2: Gross Domestic Product by Activity, Constant (2016) Prices

KSh Million

Year	Quarter	Agriculture	Mining & Quarrying	Manufacturing	Electricity & Water Supply	Construction	Wholesale & Retail Trade	Accommodation & Food Services	Transport & Storage	Information & Communication	Financial & Insurance	Public Administration	Professional, Admin & Support Services	Real Estate	Education	Health	Other Services	FISIM	All Industries at Basic Prices	Taxes on Products	GDP at Market Prices	GDP, Seasonally Adjusted
2021		1,699,959	103,842	810,827	231,759	552,764	786,202	81,037	891,983	290,224	802,964	564,957	244,148	951,093	462,227	213,529	197,731	(287,975)	8,597,270	798,672	9,395,942	
2022		1,675,047	113,458	831,900	244,552	575,215	813,958	102,728	943,944	316,437	899,695	593,962	267,328	993,623	486,124	220,762	210,574	(288,671)	9,000,636	851,947	9,852,583	
2023		1,784,776	106,077	849,801	252,304	592,396	841,017	137,204	996,251	349,114	990,623	623,793	293,679	1,066,229	500,152	230,652	219,730	(296,486)	9,537,313	878,837	10,416,150	
2024		1,862,520	97,768	874,876	259,182	588,156	874,817	172,785	1,038,796	373,860	1,065,163	677,991	312,376	1,122,525	524,323	244,430	229,550	(325,317)	9,993,801	907,761	10,901,562	
2025		1,920,338	112,338	892,166	272,702	628,320	905,941	199,664	1,077,187	391,886	1,134,626	734,372	328,078	1,166,182	539,234	257,935	235,415	(325,971)	10,470,414	936,177	11,406,590	
2021	1	461,672	25,404	199,847	56,984	134,419	204,286	16,095	207,444	70,811	183,908	129,888	55,501	232,078	120,859	48,425	45,598	(67,755)	2,125,464	194,692	2,320,156	2,289,819
	2	488,136	24,917	198,361	55,378	133,581	183,685	16,136	222,933	69,012	190,709	146,889	59,276	236,145	106,214	54,581	50,385	(66,591)	2,169,745	187,892	2,357,637	2,323,621
	3	351,517	23,512	199,422	59,626	142,532	187,788	20,880	235,278	71,801	198,755	142,412	62,149	239,807	114,311	52,626	52,923	(70,602)	2,084,736	196,977	2,281,713	2,349,512
	4	398,634	30,009	213,196	59,771	142,233	210,443	27,926	226,329	78,600	229,591	145,768	67,222	243,063	120,843	57,897	48,825	(83,026)	2,217,325	219,112	2,436,437	2,430,627
2022	1	457,587	30,015	207,019	58,820	142,461	213,447	21,873	221,440	76,543	214,036	138,384	62,879	243,301	126,354	50,728	49,814	(68,049)	2,246,653	210,788	2,457,441	2,422,371
	2	477,700	28,988	205,411	58,642	139,549	190,452	22,609	237,327	75,998	219,893	153,194	65,832	245,877	111,062	56,337	52,888	(66,804)	2,274,955	198,059	2,473,014	2,443,336
	3	347,768	27,385	203,163	63,600	147,461	193,976	24,215	247,933	79,517	216,069	148,347	67,809	249,694	119,392	53,907	56,411	(70,653)	2,175,994	210,384	2,386,378	2,467,848
	4	391,992	27,069	216,307	63,490	145,744	216,082	34,031	237,243	84,379	249,697	154,037	70,808	254,750	129,316	59,790	51,462	(83,164)	2,303,033	232,716	2,535,749	2,515,720
2023	1	487,134	26,830	211,344	61,066	144,447	221,283	32,011	236,521	84,529	224,178	149,988	68,265	259,430	130,864	53,150	51,835	(68,341)	2,374,536	216,503	2,591,039	2,552,736
	2	515,262	26,650	209,452	60,448	141,489	195,873	32,179	246,289	82,376	244,342	159,339	70,262	264,425	114,253	58,708	54,464	(70,212)	2,405,598	203,921	2,609,519	2,584,009
	3	365,664	27,561	208,816	66,029	153,518	201,250	32,562	259,065	87,273	245,707	155,787	74,631	269,054	122,507	56,338	59,977	(76,457)	2,309,284	217,000	2,526,285	2,619,595
	4	416,715	25,036	220,188	64,761	152,943	222,612	40,451	254,376	94,936	276,396	158,679	80,521	273,319	132,528	62,456	53,454	(81,475)	2,447,895	241,412	2,689,307	2,657,374
2024	1	513,839	22,744	215,148	63,146	143,743	230,062	43,848	246,145	91,639	244,902	159,507	76,492	275,867	133,372	55,895	54,375	(79,723)	2,491,001	220,948	2,711,949	2,671,806
	2	536,735	23,388	215,978	61,681	135,409	201,367	43,308	254,826	87,566	263,378	172,691	76,100	279,019	117,703	63,253	56,790	(78,392)	2,510,800	208,822	2,719,622	2,697,175
	3	381,435	25,324	213,978	67,228	149,632	206,843	40,106	270,428	93,497	262,742	169,059	78,024	282,207	129,344	59,622	63,059	(84,636)	2,407,892	228,347	2,636,239	2,736,865
	4	430,512	26,311	229,772	67,127	159,372	236,544	45,524	267,397	101,158	294,141	176,735	81,760	285,432	143,904	65,660	55,327	(82,566)	2,584,108	249,645	2,833,753	2,794,846
2025	1	541,319	25,628	221,136	65,715	150,281	239,942	47,352	255,011	96,655	257,934	174,665	79,636	288,692	135,755	58,523	55,687	(80,173)	2,613,759	230,102	2,843,861	2,801,132
	2	558,239	26,596	218,864	65,712	145,314	206,602	48,847	263,308	92,766	282,111	187,800	81,415	291,138	122,118	67,664	58,124	(80,126)	2,636,493	216,807	2,853,300	2,832,112
	3	395,798	29,120	219,794	70,460	161,783	213,353	49,590	278,897	97,277	278,801	179,746	83,562	292,768	134,450	62,243	65,075	(86,325)	2,526,393	235,312	2,761,705	2,868,467
	4	424,981	30,993	232,372	70,815	170,942	246,044	53,875	279,971	105,188	315,780	192,162	83,466	293,584	146,911	69,504	56,529	(79,348)	2,693,769	253,956	2,947,724	2,905,496
2026	1	562,156	27,954	230,901	68,571	160,133	249,859	54,331	264,083	101,470	274,128	184,616	81,559	302,993	144,144	61,046	56,880	(77,004)	2,747,821	240,031	2,987,852	2,942,229
	2	577,530	28,127	223,645	70,778	154,006	216,298	52,480	274,788	99,401	299,239	200,870	84,461	307,085	128,517	70,697	59,395	(77,267)	2,770,049	228,195	2,998,244	2,976,508
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Table 3: Gross Domestic Product by Activity, Growth Rates

Percentage Changes (%)

Year	Quarter	Agriculture	Mining & Quarrying	Manufacturing	Electricity & Water Supply	Construction	Wholesale & Retail Trade	Accommodation & Food Services	Transport & Storage	Information & Communication	Financial & Insurance	Public Administration	Professional, Admin & Support Services	Real Estate	Education	Health	Other Services	FISIM	All Industries at Basic Prices	Taxes on Products	GDP at Market Prices	GDP, Seasonally Adjusted
2021		-0.4	18.0	7.3	5.6	6.7	8.0	52.6	7.4	6.1	11.5	6.0	7.1	6.7	22.8	8.9	12.5	5.3	7.2	11.9	7.6	
2022		-1.5	9.3	2.6	5.5	4.1	3.5	26.8	5.8	9.0	12.0	5.1	9.5	4.5	5.2	3.4	6.5	0.2	4.7	6.7	4.9	
2023		6.6	-6.5	2.2	3.2	3.0	3.3	33.6	5.5	10.3	10.1	5.0	9.9	7.3	2.9	4.5	4.3	2.7	6.0	3.2	5.7	
2024		4.4	-7.8	3.0	2.7	-0.7	4.0	25.9	4.3	7.1	7.5	8.7	6.4	5.3	4.8	6.0	4.5	9.7	4.8	3.3	4.7	
2025		3.1	14.9	2.0	5.2	6.8	3.6	15.6	3.7	4.8	6.5	8.3	5.0	3.9	2.8	5.5	2.6	0.2	4.8	3.1	4.6	
2021	1	-0.6	10.4	2.0	3.9	6.2	8.8	-28.3	-7.9	5.1	10.1	7.2	-12.3	6.0	12.0	7.9	-8.5	5.9	2.3	2.4	2.4	1.8
	2	-1.8	10.6	11.1	7.7	6.9	10.3	69.7	18.5	11.8	13.2	8.2	20.0	6.8	34.4	9.5	28.6	3.6	9.6	19.2	10.3	1.5
	3	-0.6	16.0	10.5	7.1	6.7	6.6	145.1	14.6	1.4	10.6	5.3	15.3	7.1	30.9	7.1	17.5	5.0	9.1	12.5	9.4	1.1
	4	2.1	35.5	6.2	3.8	7.0	6.7	120.8	7.0	6.9	11.8	3.7	9.6	6.8	18.4	10.8	16.9	6.5	8.1	14.6	8.6	3.5
2022	1	-0.9	18.2	3.6	3.2	6.0	4.5	35.9	6.7	8.1	16.4	6.5	13.3	4.8	4.5	4.8	9.2	0.4	5.7	8.3	5.9	-0.3
	2	-2.1	16.3	3.6	5.9	4.5	3.7	40.1	6.5	10.1	15.3	4.3	11.1	4.1	4.6	3.2	5.0	0.3	4.8	5.4	4.9	0.9
	3	-1.1	16.5	1.9	6.7	3.5	3.3	16.0	5.4	10.7	8.7	4.2	9.1	4.1	4.4	2.4	6.6	0.1	4.4	6.8	4.6	1.0
	4	-1.7	-9.8	1.5	6.2	2.5	2.7	21.9	4.8	7.4	8.8	5.7	5.3	4.8	7.0	3.3	5.4	0.2	3.9	6.2	4.1	1.9
2023	1	6.5	-10.6	2.1	3.8	1.4	3.7	46.3	6.8	10.4	4.7	8.4	8.6	6.6	3.6	4.8	4.1	0.4	5.7	2.7	5.4	1.5
	2	7.9	-8.1	2.0	3.1	1.4	2.8	42.3	3.8	8.4	11.1	4.0	6.7	7.5	2.9	4.2	3.0	5.1	5.7	3.0	5.5	1.2
	3	5.1	0.6	2.8	3.8	4.1	3.7	34.5	4.5	9.8	13.7	5.0	10.1	7.8	2.6	4.5	6.3	8.2	6.1	3.1	5.9	1.4
	4	6.3	-7.5	1.8	2.0	4.9	3.0	18.9	7.2	12.5	10.7	3.0	13.7	7.3	2.5	4.5	3.9	-2.0	6.3	3.7	6.1	1.4
2024	1	5.5	-15.2	1.8	3.4	-0.5	4.0	37.0	4.1	8.4	9.2	6.3	12.1	6.3	1.9	5.2	4.9	16.7	4.9	2.1	4.7	0.5
	2	4.2	-12.2	3.1	2.0	-4.3	2.8	34.6	3.5	6.3	7.8	8.4	8.3	5.5	3.0	7.7	4.3	11.7	4.4	2.4	4.2	0.9
	3	4.3	-8.1	2.5	1.8	-2.5	2.8	23.2	4.4	7.1	6.9	8.5	4.5	4.9	5.6	5.8	5.1	10.7	4.3	5.2	4.4	1.5
	4	3.3	5.1	4.4	3.7	4.2	6.3	12.5	5.1	6.6	6.4	11.4	1.5	4.4	8.6	5.1	3.5	1.3	5.6	3.4	5.4	2.1
2025	1	5.3	12.7	2.8	4.1	4.5	4.3	8.0	3.6	5.5	5.3	9.5	4.1	4.6	1.8	4.7	2.4	0.6	4.9	4.1	4.9	0.2
	2	4.0	13.7	1.3	6.5	7.3	2.6	12.8	3.3	5.9	7.1	8.7	7.0	4.3	3.8	7.0	2.3	2.2	5.0	3.8	4.9	1.1
	3	3.8	15.0	2.7	4.8	8.1	3.1	23.6	3.1	4.0	6.1	6.3	7.1	3.7	3.9	4.4	3.2	2.0	4.9	3.1	4.8	1.3
	4	-1.3	17.8	1.1	5.5	7.3	4.0	18.3	4.7	4.0	7.4	8.7	2.1	2.9	2.1	5.9	2.2	-3.9	4.2	1.7	4.0	1.3
2026	1	3.8	9.1	4.4	4.3	6.6	4.1	14.7	3.6	5.0	6.3	5.7	2.4	5.0	6.2	4.3	2.1	-4.0	5.1	4.3	5.1	1.3
	2	3.5	5.8	2.2	7.7	6.0	4.7	7.4	4.4	7.2	6.1	7.0	3.7	5.5	5.2	4.5	2.2	-3.6	5.1	5.3	5.1	1.2
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