



Kenya National Bureau of Statistics

PRODUCER PRICE INDEX

FIRST QUARTER 2025 RELEASE

MARCH 2025

PRODUCER PRICE INDEX FOR THE FIRST QUARTER, 2025

The Kenya National Bureau of Statistics hereby releases the Producer Price Index (PPI) for the first quarter of 2025. Producer prices for each quarter are represented by the index of the last month and are collected mid-quarter. In March 2025, the year-on-year producer inflation stood at -5.67 per cent, a decline from 7.48 per cent recorded in March 2024. The index fell from 144.84 in March 2024 to 136.62 in March 2025. Trends in the year-on-year PPI and producer inflation rates from March 2022 to March 2025 are illustrated in Figure 1 and Table 1. During this period, the highest producer inflation rate was recorded in June 2022 at 16.52 per cent.

Figure 1: Producer Price Index and Year on Year Inflation Rates

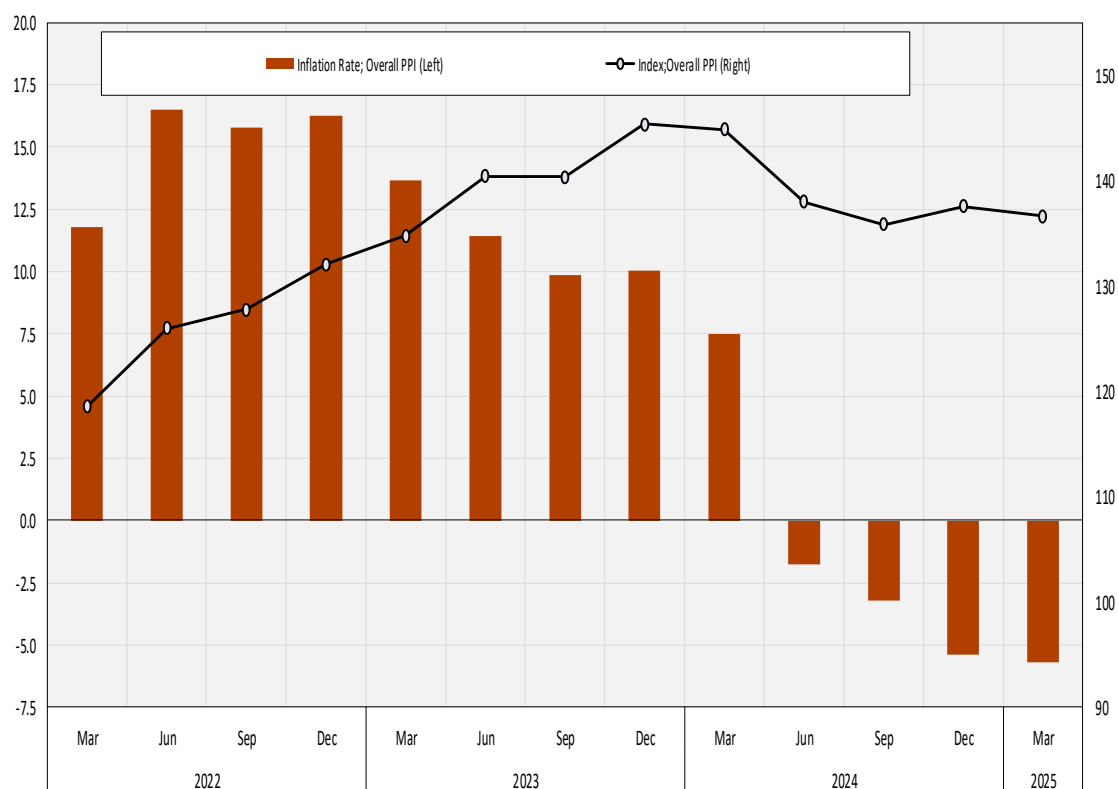


Table 1: Overall PPI and Inflation Rates, March 2022 – March 2025

March 2019 = 100			
Year	Quarter ¹ Ending	Producer Price Indices	PPI-YOY Inflation Rate (%)
2022	March	118.56	11.81
	June	125.98	16.52
	September	127.78	15.81
	December	132.07	16.26
2023	March	134.76	13.66
	June	140.39	11.44
	September	140.35	9.83
	December	145.32	10.03
2024	March	144.84	7.48
	June	137.95	-1.73
	September	135.85	-3.21
	December	137.56	-5.34
2025	March	136.62	-5.67

¹ Prices are collected as at the mid of the quarter

Table 2 presents the year-on-year industrial producer inflation rates from June 2024 to March 2025. Over the year ending March 2025, production prices declined in the Mining and Quarrying; Manufacturing; and Electricity, Gas, Steam, and Air Conditioning Supply sectors, while the Water Supply, Sewerage, Waste Management, and Remediation Activities sector experienced an increase. The Electricity, Gas, Steam, and Air Conditioning Supply recorded the largest price decline at 14.5 per cent followed by Mining and Quarrying sector at 14.4 per cent, per cent and Manufacturing at 4.7 per cent. In contrast, the Water Supply sector registered an inflation rate of 9.9 per cent during the same period.

Table 2: Year-on-Year Industrial Producer Inflation rates by Sectors

Sector	June 2024 / June 2023	Sept 2024 / Sept 2023	December 2024 / December 2023	March 2025 / March 2024
Mining and quarrying	-5.0	-7.4	-16.0	-14.4
Manufacturing	-1.4	-2.8	-4.8	-4.7
Electricity, gas, steam and air conditioning supply	-5.6	-7.2	-9.7	-14.5
Water supply, sewerage, waste management and remediation activities	8.5	8.5	10.0	9.9

Quarter-on-quarter changes in producer prices show a decline in the first quarter of 2025 by 3.6 per cent in the Mining and Quarrying sector, 1.6 per cent in Electricity, Gas, Steam, and Air Conditioning Supply, and 0.6 per cent in Manufacturing. Conversely, the Water Supply, Sewerage, Waste Management, and Remediation Activities sector recorded a 6.4 per cent increase during the quarter ending March 2025, as shown in Table 3.

Table 3: Quarter-to-Quarter Rate of Change in Producer Price Indices

Sector	June 2024/ March 2024	September 2024/ June 2024	December 2024/ September 2024	March 2025/ December 2024
Mining and quarrying	-7.4	-3.2	-0.9	-3.6
Manufacturing	-4.0	-1.6	1.6	-0.6
Electricity, gas, steam and air conditioning supply	-11.9	-0.3	-1.2	-1.6
Water supply, sewerage, waste management and remediation activities	1.9	0.0	1.4	6.4

Table 4 presents the percentage changes in producer prices over the same quarter a year ago and between the current quarter and previous quarter. The overall producer prices in March 2025 decreased by 0.66 per cent compared to December 2024 prices. Over the same period, manufacture of leather and leather related products recorded the highest price increase of 22.39 per cent while manufacture of beverages had the highest price decline of 9.62 per cent. Over the last one year, the highest price increases were in the manufacturing of motor vehicles with a percentage increase of 21.62 per cent. The highest declines in prices over the last one year were recorded in the mining of metal ores at 23.73 per cent.

Table 4: Percentage Changes of PPI over a Quarter and a Year Ago

2-Digit ISIC	ISIC Descriptions	Weights	March 2019=100	
			% Change over three months ago (March 2025/ Dec 2024)	% Change over a year ago (March 2025/March 2024)
	Mining and Quarrying			
7	Mining of metal ores	1.52	-5.99	-23.73
8	Other Mining and Quarrying	0.81	0.00	2.98
	Manufacturing			
10	Manufacture of food products	37.3	-0.98	-6.15
11	Manufacture of beverages	5.61	-9.62	-1.10
12	Manufacture of tobacco products	1.01	-0.09	3.06
13	Manufacture of textiles	1.34	-0.63	-3.82
14	Manufacture of wearing apparel	2.47	9.84	-2.28
15	Manufacture of leather and related products	1.1	22.39	4.54
16	Manufacture of wood and of products of wood and cork except furniture	1.02	0.83	1.40
17	Manufacture of paper and paper products	3.74	4.95	-0.12
18	Printing and reproduction of recorded media	2.64	-0.53	-0.21
20	Manufacture of chemicals and chemical products	6.41	-0.36	-4.45
21	Manufacture of pharmaceuticals, medicinal chemical and botanical products	1.52	4.48	-15.32
22	Manufacture of rubber and plastics products	4.41	0.00	-14.70
23	Manufacture of other non-metallic mineral products	5.91	-0.50	-1.93
24	Manufacture of basic metals	6.99	0.00	-6.36
25	Manufacture of fabricated metal products except machinery and equipment	2.02	0.00	-5.37
27	Manufacture of electrical equipment	1.3	-0.01	-7.87
29	Manufacture of motor vehicles	1.92	-6.75	21.62
	Electricity, Gas, Steam and Air Conditioning Supply			
35	Electricity	9.23	-1.58	-14.54
	Water Supply, Sewerage, Waste Management and Remediation Activities			
36	Water	1.72	6.40	9.93
	Total	100	-0.66	-5.67

Table 5 presents the quarterly Producer Price Indices from March 2024 to March 2025. The overall producer index reduced from 137.56 in March 2024 to 136.62 in March 2025.

Table 5: Quarterly Producer Price Indices, March 2024 – March 2025

2-Digit ISIC	Descriptions	Weights	Mar-24	Jun-24	Sept-24	Dec-24	Mar-25
7	Mining of metal ores	1.52	166.58	148.99	137.31	135.14	127.05
8	Other Mining and Quarrying	0.81	167.38	164.73	172.37	172.37	172.37
10	Manufacture of food products	37.3	138.21	129.23	126.89	130.99	129.71
11	Manufacture of beverages	5.61	132.67	137.03	137.86	145.18	131.21
12	Manufacture of tobacco products	1.01	150.17	150.17	154.74	154.91	154.76
13	Manufacture of textiles	1.34	135.03	133.03	128.45	133.94	129.87
14	Manufacture of wearing apparel	2.47	122.01	111.16	111.71	108.55	119.23
15	Manufacture of leather and related products	1.1	124.32	115.97	116.39	106.18	129.96
16	Manufacture of wood and of products of wood and cork except furniture	1.02	104.60	105.45	104.37	105.18	106.06
17	Manufacture of paper and paper products	3.74	126.98	125.84	122.87	120.85	126.83
18	Printing and reproduction of recorded media	2.64	126.77	126.77	125.27	127.23	126.50
20	Manufacture of chemicals and chemical products	6.41	218.42	216.21	208.83	209.45	208.70
21	Manufacture of pharmaceuticals, medicinal chemical and botanical products	1.52	164.14	138.68	136.82	133.04	139.00
22	Manufacture of rubber and plastics products	4.41	124.26	118.99	119.52	106.00	106.00
23	Manufacture of other non-metallic mineral products	5.91	168.67	165.65	163.41	166.26	165.42
24	Manufacture of basic metals	6.99	159.09	153.16	148.97	148.97	148.97
25	Manufacture of fabricated metal products except machinery and equipment	2.02	121.09	122.40	114.58	114.58	114.58
27	Manufacture of electrical equipment	1.3	145.46	137.36	134.35	134.02	134.01
29	Manufacture of motor vehicles	1.92	102.59	101.22	107.66	133.80	124.77
35	Electricity	9.23	149.51	131.69	131.35	129.83	127.77
36	Water	1.72	110.41	112.53	112.53	114.07	121.37
	Total	100	144.84	137.95	135.85	137.56	136.62



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