KNBS
KENYA NATIONAL BUREAU OF STATISTICS
Keeping you informed

Statistical Release

Quarterly Gross Domestic Product Report

First Quarter, 2021

&

Second Quarter, 2021

October, 2021

1.0 Economic performance

This report presents the economic performance for the first and second quarters of 2021. Economic growth decelerated in the first quarter of 2021 to 0.7 per cent compared to 4.4 per cent in the corresponding quarter of 2020, mainly owing to the onset of COVID-19 pandemic in the country in March 2020. On the other hand, real GDP grew by 10.1 per cent in the second quarter of 2021 compared to a contraction of 4.7 per cent in the same quarter of 2020. During the second quarter of 2021, the performance was supported by rebounds in most economic activities from significant contractions in the second quarter of 2020. The growth recorded was mainly as result of easing of COVID-19 containment measures that facilitated gradual resumption of economic activity. Some of the sectors that supported overall growth in the second quarter included Manufacturing (9.6%), Education (67.6%), Transportation and Storage (16.9%), Information and Communication (25.2%) and Other Services Activities (20.2%). Figure 1 and Figure 2 show the quarterly GDP for the first and second quarters, respectively, for the period 2016-2021.

Figure 1: First Quarter GDP Growth Rates (%), 2016-2021

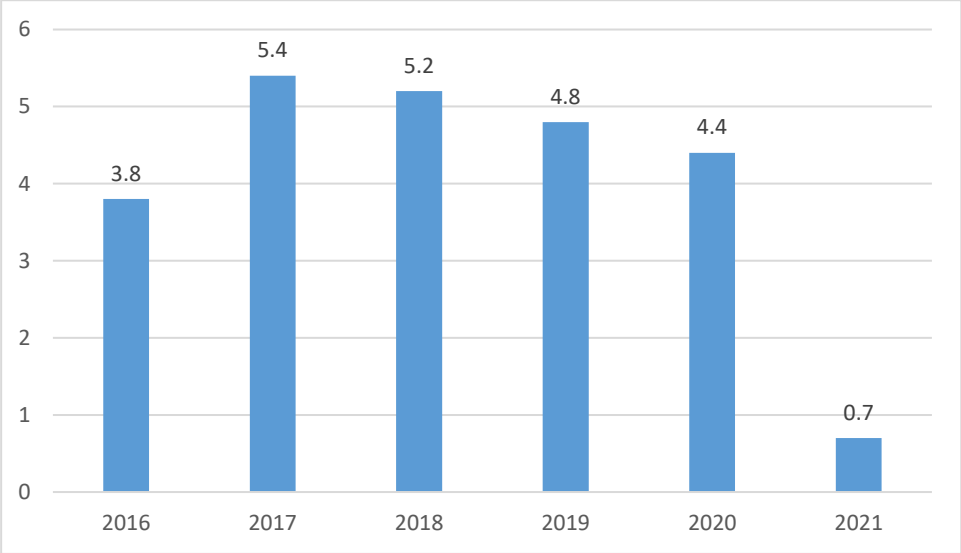
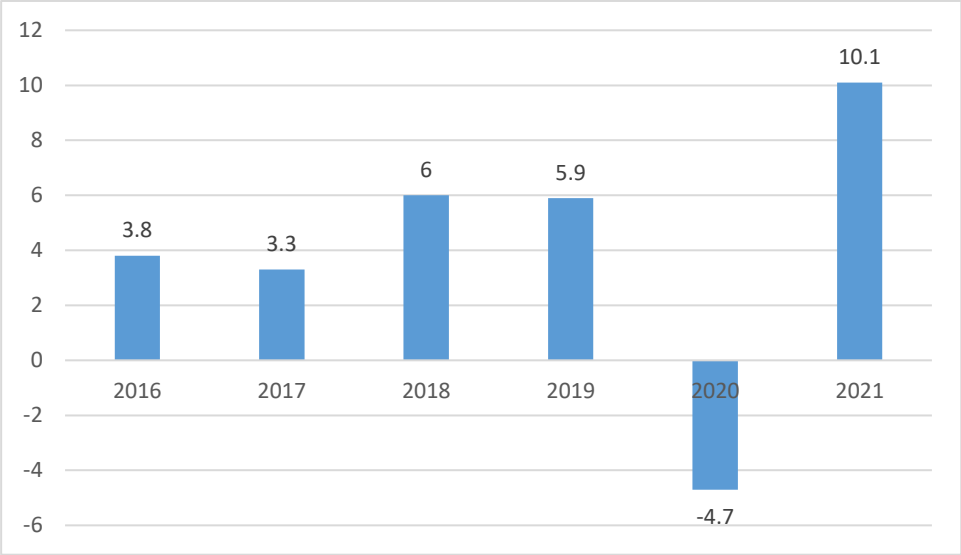


Figure 2: Second Quarter GDP Growth Rates (%), 2016-2021



Macroeconomic indicators pointed to the need to cushion economy from shocks related to the COVID-19 pandemic, which has continued to ravage most sectors of the economy. The Kenyan Shilling depreciated against all major international trading currencies except the Japanese Yen in the second quarter of 2021 compared to the same quarter of 2020. On average, the Kenyan Shilling ceded ground against the Pound Sterling, Euro and the US Dollar by 13.9 per cent,10.8 per cent and 1.2 per cent, respectively, during the second quarter. However, the Shilling gained notably against all the regional currencies except the South African Rand. Central Bank Rate (CBR) remained at 7.00 per cent in the first and second quarter of 2021. Broad money supply as at June 2020 increased from KSh 3,890.0 billion to KSh 4,133.8 billion as at June 2021. Slowdown in economic activity was manifest in reduced activity at the Nairobi Securities Exchange (NSE). The NSE 20 Share index dropped from 1,942.1 points in June 2020 to 1,927.5 points in June 2021. Inflation increased from an average of 5.31 per cent in the second quarter of 2020 to 5.98 per cent in the corresponding quarter of 2020 mainly on account of significant surge in prices of agricultural produce due to the unfavourable weather conditions. Current account deficit on the other hand expanded by 28.2 per cent from KSh 85.9 billion in the second quarter of 2020 to KSh 110.1 billion in the corresponding quarter of 2021.

2.0 Sectoral Analysis

Agriculture, Forestry and Fishing

There was a slowdown in performance of agriculture, forestry and fishing activities in the first and second quarters of 2021. The sector is estimated to have contracted by 0.9 per cent in the second quarter of 2021 compared to a growth of 4.9 per cent in the corresponding quarter of 2020. The sector's

performance was cushioned from a steeper slump by a notable increase in milk production, horticultural exports and production of sugarcane. The volume of milk intake by processors increased by 37.9 per cent to stand at 208.5 million litres in second quarter of 2021. Cane deliveries increased from 1,666 thousand metric tonnes in the second quarter of 2021 to 1,907 thousand metric tonnes in the review period. Similarly, the volume of vegetables, cut flowers and fruit exports increased by 58.1 per cent, 55.2 per cent and 23.5 per cent, respectively, in the second quarter of 2021. Performance of the agricultural sector was further aggravated by significant decline in tea production from 143,037 metric tonnes in the second quarter of 2020 to 133,090 metric tonnes in the corresponding quarter of 2021.

Manufacturing

Manufacturing sector's real GDP grew by 9.6 per cent in the second quarter of 2021 compared to a contraction of 4.7 per cent in the same period of 2020. The food sub-sector expanded by 6.7 per cent during the review period. Manufacture of dairy products; manufacture of bakery products; manufacture of tobacco products; registered a substantial growth. Production of non-food products rose by 12.2 per cent in the second quarter of 2021. This was evident in assembly of motor vehicle that grew by 10.0 per cent, manufacture of galvanized iron sheets (34.5%) and manufacture of paper and paper products (13.5%). Credit advanced to enterprises in manufacturing activity declined by 0.9 per cent to stand at KSh 1,265.8 billion in the second quarter of 2021.

Construction

Performance of this sector was relatively slower in the second quarter of 2021 compared to the corresponding quarter of 2020. The sector recorded a growth of 6.5 per cent in the second quarter of 2021 compared to 8.2 per cent growth in the second quarter of 2020. Cement consumption increased by 29.3 per cent to 2,078.8 thousand metric tonnes in the second quarter of 2021, pointing to sustenance of performance in economic activities in the sector. Credit advanced to construction sector declined by 1.7 per cent to KSh 359.1 billion in the second quarter of 2021.

Electricity Supply

Electricity and Water Supply sector grew by 5.2 per cent in the second quarter of 2021 compared to a 4.7 per cent contraction in the second quarter of 2020. Total electricity generated increased from 2,634.9 million kilowatt hour in the second quarter of 2020 to 2,975.8 million kilowatt hour in the quarter under review. The increase in electricity generation was notable from all sources except geothermal. Electricity generated from both thermal and wind expanded by about 69.0 per cent in the second quarter of 2021 compared to

a contraction of 64.9 per cent and 29.3 per cent, respectively, in the same quarter of 2020. Electricity generated from hydro increased by 4.6 per cent to stand at 994.9 million kilowatt hour in the second quarter of 2021.

Transportation and Storage

Transportation and Storage sector reported a growth of 16.9 per cent in the second quarter of 2021 compared to a contraction of 16.8 per cent in the corresponding quarter of 2020. The accelerated growth was as a result of lifting of restrictions on domestic and international movement which was in place in the second quarter of 2020. Freight movement through Standard Gauge Railway (SGR) increased by 25.9 per cent to stand at 1,326 thousand metric tonnes in the second quarter of 2021. The number of visitor arrivals increased from 527 in the second quarter of 2020 to 113,307 in the quarter under review. Similarly, passenger transport through SGR increased from 6,363 passengers in the second quarter of 2020 to 304,445 passengers in the second quarter of 2021. Consumption of light diesel expanded by 27.4 per cent compared to a contraction of 22.4 per cent in the corresponding quarter of 2020.

Accommodation and Food Service Activities

Accommodation and Food Service activities recorded a gradual rebound from a consistent contraction reported in the last three quarters of 2020. The sector grew by 9.1 per cent in the second quarter of 2021 compared to 56.8 per cent contraction in the second quarter of 2020. This sector was the most hit by the COVID-19 pandemic in 2020. One of the measures put in place to combat the pandemic was cessation of movement and in some regions. This culminated into a significant decline in number of visitor arrivals by over 99 per cent, scaling down of hotel operations and in some cases closure of some facilities in the second quarter of 2020. However, this improved tremendously in the review period after relaxation of most of the restrictions.

Financial and Insurance Activities

Financial and insurance activities accelerated in the second quarter of 2021 to grow by 9.9 per cent compared to a growth of 4.4 per cent in the same period of 2020. Broad money supply (M3) expanded from KSh 3,890.0 billion as at end of June 2020 to KSh 4,133.8 billion as at end of June 2021. Net foreign assets reduced from KSh 887.4 billion as at end of June 2020 to KSh 781.9 billion as at end of June 2021.The Central Bank Rate (CBR) remained at 7.00 per cent during the review period. The Treasury bill rate decreased from to 7.14 per cent in June 2020 to7.03 per cent in June 2021. Lending rate and interbank rate increased from 11.89 per cent and 3.27 per cent in June 2020 to 12.02 per cent and 4.63 per cent in June 2021 respectively. On the contrary, average deposit rates and savings rate decreased from 6.86 per cent and 4.15 per cent in June 2020 to

6.37 per cent to 2.55 per cent in June 2021.

Figure 2: Trends in interest rates, January 2020 to June 2021

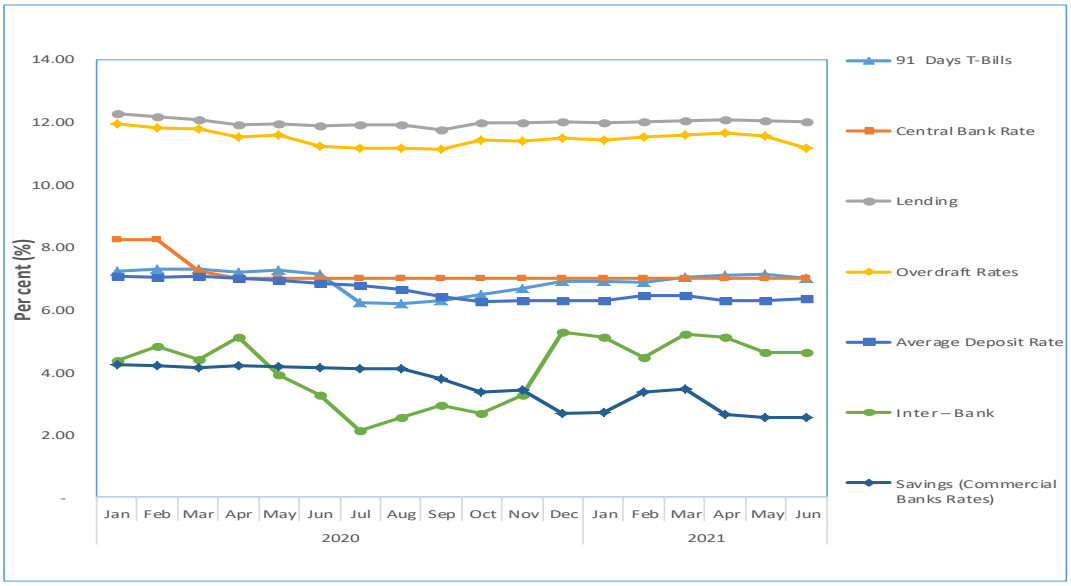


Figure 3 shows the value of shares traded and the NSE 20 share index January 2021 to June 2021. The Nairobi Stock Exchange (NSE) 20 Share index decreased from 1,942 points in June 2020 to 1,928 points in June 2021. The total value of shares traded increased from KSh 12.3 billion in June 2020 to KSh 14.0 billion in June 2021.

Figure 3: NSE 20-Share index and value of shares traded, January 2021 to June 2021

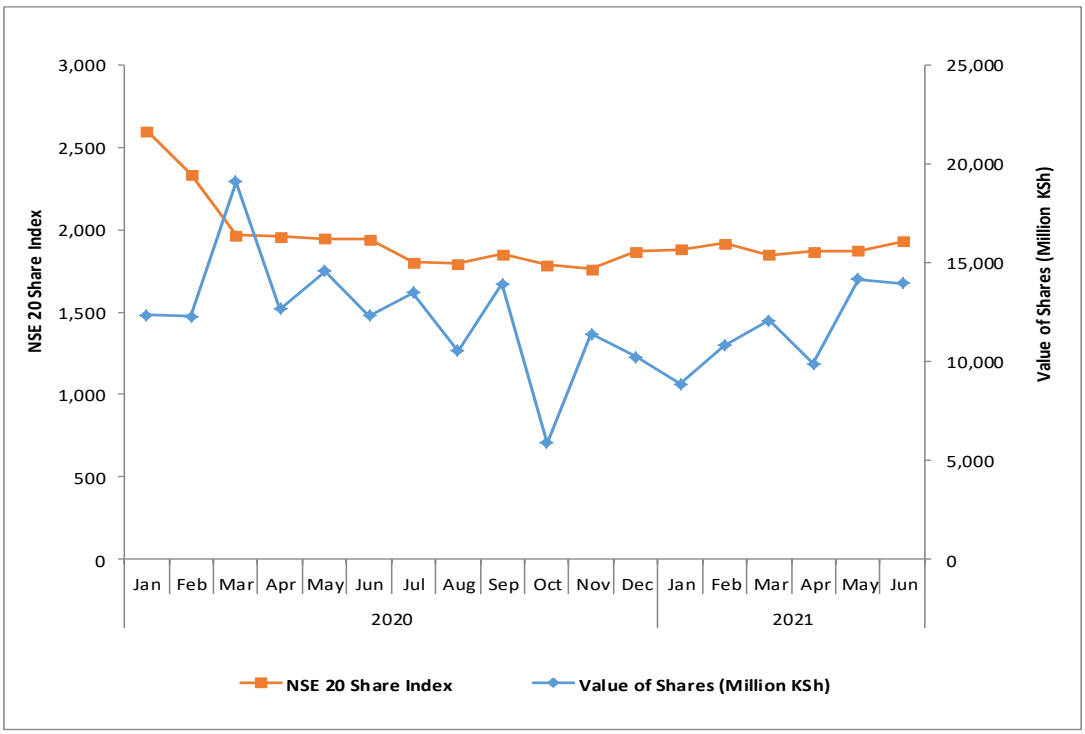


Table 1: Gross Domestic Product by Activity, Current Prices (KSh Million)

Year	Quar-ter	Agriculture	Mining and quarrying	Manufac-turing	Electricity and water supply	Construc-tion	Wholesale and retail trade	Accomm odation & Food Services	Transport and storage	Informatio n and communi cation
2016		1,521,434	81,280	707,880	200,835	389,251	628,416	70,250	773,852	206,755
2017		1,772,490	71,675	741,376	216,008	455,833	713,561	85,252	862,956	223,497
2018		1,897,475	68,909	785,369	217,169	545,654	762,968	100,019	1,056,264	240,120
2019		2,171,071	72,745	807,814	221,683	614,725	841,264	119,462	1,202,882	258,813
2020		2,478,303	77,547	818,353	221,231	751,404	868,926	78,052	1,164,661	272,702
2016	1	387,655	20,804	170,337	49,025	96,425	155,396	17,351	186,956	48,475
	2	425,628	20,495	173,294	49,534	93,574	148,757	16,869	187,526	46,922
	3	356,134	20,712	176,914	50,636	98,208	155,347	17,729	208,081	55,217
	4	352,017	19,270	187,336	51,640	101,044	168,916	18,301	191,289	56,141
2017	1	455,717	18,853	185,976	52,926	105,861	170,280	19,803	203,224	53,646
	2	525,600	17,227	178,513	53,536	110,531	170,796	19,925	207,655	51,430
	3	414,509	17,059	178,723	54,655	116,065	185,667	21,568	227,799	58,806
	4	376,665	18,536	198,164	54,891	123,376	186,817	23,957	224,278	59,614
2018	1	490,237	18,903	199,902	53,780	128,305	189,364	24,266	249,125	56,499
	2	553,221	17,210	189,065	55,318	130,708	186,473	23,254	260,081	55,110
	3	447,489	15,751	189,071	53,864	141,169	194,297	24,069	274,585	62,650
	4	406,528	17,045	207,331	54,207	145,472	192,834	28,431	272,473	65,861
2019	1	532,858	18,783	205,725	54,743	148,239	202,786	28,722	293,615	62,519
	2	599,090	18,536	198,675	56,187	150,400	203,388	25,837	311,430	59,168
	3	532,697	16,621	195,004	57,358	160,679	214,736	27,690	307,070	67,648
	4	506,426	18,805	208,410	53,395	155,408	220,354	37,213	290,767	69,479
2020	1	672,901	19,922	209,407	54,519	179,624	212,228	34,128	294,385	65,698
	2	681,847	20,232	197,182	52,059	183,129	209,264	16,322	265,105	60,407
	3	568,927	17,294	190,248	56,323	192,263	206,193	13,084	299,735	70,299
	4	554,628	20,100	221,517	58,329	196,389	241,241	14,518	305,437	76,298
2021	1	696,252	22,175	224,358	57,501	203,277	234,403	15,469	310,528	77,751
	2	712,826	23,239	216,238	55,324	206,095	219,651	13,796	327,035	78,579

Table 1: Gross Domestic Product by Activity, Current Prices (KSh Million) Cont'd

Year	Quar-ter	Financial & insurance	Public admi-nistration	Professional, admin and support services	Real estate	Education	Health	Other services	FISIM	All indust. at basic prices	Taxes on products	GDP at market prices	GDP, seasonally adjusted
2016		588,924	410,099	224,449	705,877	338,011	156,846	183,105	(260,609)	6,926,656	667,408	7,594,064	
2017		634,089	442,962	237,750	792,515	365,477	175,811	204,455	(241,384)	7,754,323	729,074	8,483,396	
2018		622,625	493,180	261,461	881,622	399,515	188,778	225,790	(215,414)	8,531,502	808,805	9,340,307	
2019		653,933	549,217	284,969	946,860	430,699	199,393	240,966	(226,631)	9,389,864	865,790	10,255,654	
2020		696,788	592,075	248,880	996,051	406,911	216,853	217,569	(214,117)	9,892,187	860,805	10,752,992	
2016	1	133,353	99,134	52,501	168,454	84,416	34,712	44,066	(59,816)	1,689,245	146,826	1,836,072	1,829,367
	2	137,760	107,453	56,193	173,817	84,571	37,853	44,687	(63,372)	1,741,562	163,043	1,904,605	1,854,426
	3	152,003	99,628	58,801	179,151	84,807	39,679	46,894	(67,238)	1,732,703	171,946	1,904,649	1,929,745
	4	165,807	103,884	56,953	184,455	84,215	44,603	47,458	(70,182)	1,763,145	185,593	1,948,738	1,988,438
2017	1	148,549	104,066	55,293	189,730	92,438	38,731	49,803	(59,713)	1,885,181	180,698	2,065,879	2,053,158
	2	155,550	115,038	59,639	195,199	91,507	42,266	49,789	(60,827)	1,983,374	178,421	2,161,795	2,103,837
	3	161,469	110,165	61,857	200,864	91,202	45,055	52,167	(60,495)	1,937,135	177,276	2,114,410	2,143,225
	4	168,522	113,693	60,960	206,723	90,331	49,758	52,695	(60,348)	1,948,633	192,679	2,141,312	2,188,255
2018	1	147,452	114,705	60,357	212,776	101,526	42,764	54,548	(53,058)	2,091,452	193,772	2,285,224	2,266,845
	2	149,766	127,754	65,292	218,249	101,490	46,240	54,978	(51,893)	2,182,317	199,057	2,381,373	2,318,774
	3	154,836	123,897	66,800	223,142	100,019	47,842	57,589	(53,278)	2,123,790	200,526	2,324,316	2,358,463
	4	170,571	126,824	69,013	227,454	96,481	51,931	58,675	(57,185)	2,133,943	215,450	2,349,393	2,398,800
2019	1	151,042	126,898	66,790	231,185	96,031	45,192	59,750	(54,075)	2,270,803	198,616	2,469,419	2,446,724
	2	156,898	143,119	72,126	234,890	97,763	48,810	59,736	(53,193)	2,382,860	219,611	2,602,471	2,537,093
	3	166,608	138,044	71,447	238,567	110,271	50,364	61,301	(56,059)	2,360,046	214,687	2,574,732	2,617,607
	4	179,386	141,155	74,606	242,218	126,635	55,027	60,178	(63,303)	2,376,156	232,875	2,609,032	2,657,585
2020	1	166,335	134,825	63,195	245,842	114,823	47,613	61,139	(51,349)	2,525,233	237,110	2,762,344	2,731,754
	2	164,118	150,733	58,513	248,560	84,809	56,047	49,383	(50,820)	2,446,889	182,777	2,629,666	2,570,119
	3	173,053	150,335	58,338	250,372	94,820	55,347	56,388	(51,990)	2,401,029	204,763	2,605,792	2,656,138
	4	193,282	156,182	68,835	251,278	112,459	57,846	50,658	(59,959)	2,519,035	236,155	2,755,190	2,795,864
2021	1	184,389	148,876	61,540	260,812	130,509	48,812	53,451	(51,863)	2,678,239	221,914	2,900,153	2,864,054
	2	188,348	171,385	66,225	264,958	151,382	60,118	60,275	(51,702)	2,763,773	227,899	2,991,672	2,931,302

Table 2: Gross Domestic Product by Activity, Constant (2016) Prices (KSh Million)

Year	Quar-ter	Agriculture	Mining and quarrying	Manufac-turing	Electricity & water supply	Construc-tion	Wholesale and retail trade	Accommo dation & restaurant	Transport and storage	Information and communic ation
2016		1,521,433	81,280	707,880	200,835	389,251	628,416	70,250	773,852	206,755
2017		1,501,817	83,907	712,807	206,950	413,717	655,259	76,883	801,274	223,445
2018		1,587,784	79,986	738,305	214,422	438,962	694,215	88,863	849,165	241,178
2019		1,629,733	83,386	756,711	218,123	463,626	730,684	101,584	902,904	259,279
2020		1,707,611	88,984	756,149	218,429	518,532	727,833	53,114	832,527	271,804
2016	1	406,483	20,142	172,429	49,292	92,735	156,496	17,954	184,426	48,997
	2	431,899	20,292	174,758	49,371	96,938	146,618	17,260	185,155	46,896
	3	347,086	20,238	177,120	50,657	98,725	157,954	17,475	211,018	54,992
	4	335,966	20,608	183,574	51,515	100,853	167,348	17,560	193,253	55,870
2017	1	406,302	20,945	178,428	50,407	101,673	162,341	18,784	198,495	53,257
	2	422,846	21,254	175,185	51,496	101,694	153,316	18,350	195,367	50,790
	3	345,059	20,530	174,647	52,237	104,346	166,363	19,043	207,907	59,051
	4	327,609	21,179	184,547	52,810	106,004	173,238	20,706	199,505	60,347
2018	1	423,098	21,870	187,632	52,487	108,357	170,690	21,935	206,945	57,093
	2	445,341	20,268	180,342	53,065	108,842	163,064	21,264	208,400	54,870
	3	366,861	18,196	179,287	54,353	112,286	176,077	21,126	218,992	63,589
	4	352,484	19,653	191,045	54,517	109,477	184,383	24,537	214,827	65,627
2019	1	443,601	21,604	192,249	54,079	113,365	178,606	25,356	221,111	62,528
	2	459,624	21,680	187,763	53,867	114,855	173,497	23,748	226,704	59,008
	3	369,305	19,191	183,885	55,171	119,094	185,378	23,633	229,169	68,114
	4	357,204	20,912	192,814	55,005	116,312	193,203	28,847	225,920	69,630
2020	1	462,637	22,984	196,426	54,866	125,169	187,285	23,305	225,901	66,004
	2	482,068	22,626	178,984	51,341	124,230	166,207	10,265	188,629	60,535
	3	384,826	20,539	180,694	55,304	133,999	176,199	8,653	205,923	70,320
	4	378,079	22,835	200,045	56,918	135,134	198,142	10,891	212,075	74,945
2021	1	462,296	26,757	199,319	55,984	134,995	201,067	11,942	206,170	76,644
	2	477,505	26,642	196,215	53,986	132,304	181,924	11,195	220,512	75,807

Table 2 Gross Product by Activity, Constant (2016) Prices (KSh Million) Cont'd:

Year	Quarter	Financial & insurance	Public admi-nistration	Professional, admin and support services	Real estate	Education	Health	Other services	FISIM	All indust. at basic prices	Taxes on products	GDP at market prices	GDP, seasonally adjusted
2016		588,924	410,099	224,449	705,877	338,011	156,846	183,105	-260,609	6,926,656	667,408	7,594,064	
2017		612,981	426,049	231,122	753,420	365,689	166,956	191,249	-245,063	7,178,460	705,356	7,883,816	
2018		629,731	459,667	247,144	802,728	389,114	176,043	197,479	-254,198	7,580,588	747,016	8,327,604	
2019		673,041	505,329	264,200	856,588	407,579	187,037	206,076	-278,418	7,967,464	774,949	8,742,413	
2020		710,594	532,340	224,611	891,574	363,618	199,637	176,873	-272,958	8,001,274	713,498	8,714,771	
2016	1	138,006	99,311	53,197	170,667	84,198	35,315	44,997	-63,480	1,711,164	153,890	1,865,055	1,855,737
	2	139,147	107,929	56,392	174,919	84,175	38,305	45,037	-63,832	1,751,260	167,679	1,918,939	1,888,081
	3	150,373	99,755	58,549	178,595	84,793	39,605	46,616	-65,582	1,727,970	167,311	1,895,281	1,916,483
	4	161,396	103,104	56,311	181,696	84,844	43,621	46,456	-67,715	1,736,261	178,527	1,914,788	1,936,414
2017	1	142,407	101,827	53,782	184,222	90,637	37,945	47,870	-57,292	1,792,031	173,066	1,965,097	1,951,068
	2	147,129	111,183	57,462	186,886	90,879	40,951	46,989	-58,777	1,812,998	168,367	1,981,364	1,951,003
	3	156,365	105,339	60,230	189,687	91,803	42,416	48,417	-62,429	1,781,012	175,131	1,956,143	1,981,258
	4	167,079	107,700	59,648	192,625	92,370	45,645	47,974	-66,566	1,792,419	188,792	1,981,211	2,002,418
2018	1	146,213	107,773	57,885	195,701	97,794	40,005	48,578	-60,428	1,883,626	183,188	2,066,814	2,048,943
	2	148,476	119,262	61,509	198,924	96,541	43,643	48,166	-59,982	1,911,996	188,858	2,100,854	2,069,435
	3	157,455	115,123	62,920	202,293	97,260	44,520	50,019	-63,847	1,876,512	182,848	2,059,359	2,090,402
	4	177,587	117,509	64,829	205,810	97,519	47,874	50,716	-69,941	1,908,454	192,123	2,100,577	2,118,963
2019	1	155,082	117,462	62,095	209,474	101,543	42,292	51,597	-66,498	1,985,545	180,397	2,165,942	2,146,629
	2	160,416	132,113	66,799	212,809	99,806	46,284	51,350	-64,436	2,025,888	198,796	2,224,683	2,192,134
	3	172,134	126,855	66,074	215,815	102,677	47,528	52,346	-68,734	1,967,635	190,696	2,158,331	2,195,317
	4	185,409	128,898	69,232	218,491	103,553	50,933	50,783	-78,750	1,988,396	205,060	2,193,456	2,206,644
2020	1	166,752	122,116	62,281	220,839	103,390	45,440	50,816	-64,577	2,071,635	189,607	2,261,242	2,241,608
	2	167,484	135,694	48,438	222,600	77,422	50,842	40,019	-64,771	1,962,614	157,381	2,119,995	2,091,267
	3	177,294	134,786	53,054	223,774	84,766	50,007	45,600	-67,132	1,938,605	174,539	2,113,144	2,152,439
	4	199,065	139,744	60,838	224,361	98,040	53,349	40,437	-76,479	2,028,420	191,970	2,220,390	2,226,694
2021	1	182,421	133,207	53,297	230,796	113,695	49,572	42,650	-64,795	2,116,017	162,093	2,278,110	2,259,828
	2	184,143	153,347	56,969	233,594	129,744	55,946	48,100	-62,299	2,175,633	158,170	2,333,803	2,305,130

Table 3: Gross Domestic Product by Activity, Growth Rates

Year	Quar-ter	Agriculture	Mining and quarrying	Manufac-turing	Electricity and water supply	Construc-tion	Wholesale and retail trade	Accommodation & restauran	Transport and storage	Information and communication
2016		1.4	-9.1	1.9	3.7	5.8	2.3	6.9	8.3	10.2
2017		-1.3	3.2	0.7	3.0	6.3	4.3	9.4	3.5	8.1
2018		5.7	-4.7	3.6	3.6	6.1	5.9	15.6	6.0	7.9
2019		2.6	4.3	2.5	1.7	5.6	5.3	14.3	6.3	7.5
2020		4.8	6.7	-0.1	0.1	11.8	-0.4	-47.7	-7.8	4.8
2016	1	1.5	-15.6	3.7	4.4	6.1	-0.4	7.3	8.7	9.7
	2	1.6	-12.0	3.3	2.8	3.3	0.8	5.2	7.9	9.3
	3	1.3	-8.6	0.0	2.4	6.1	2.5	7.4	8.5	9.3
	4	1.0	1.1	0.7	5.2	7.7	6.3	7.7	8.0	12.2
2017	1	0.0	4.0	3.5	2.3	9.6	3.7	4.6	7.6	8.7
	2	-2.1	4.7	0.2	4.3	4.9	4.6	6.3	5.5	8.3
	3	-0.6	1.4	-1.4	3.1	5.7	5.3	9.0	-1.5	7.4
	4	-2.5	2.8	0.5	2.5	5.1	3.5	17.9	3.2	8.0
2018	1	4.1	4.4	5.2	4.1	6.6	5.1	16.8	4.3	7.2
	2	5.3	-4.6	2.9	3.0	7.0	6.4	15.9	6.7	8.0
	3	6.3	-11.4	2.7	4.1	7.6	5.8	10.9	5.3	7.7
	4	7.6	-7.2	3.5	3.2	3.3	6.4	18.5	7.7	8.7
2019	1	4.8	-1.2	2.5	3.0	4.6	4.6	15.6	6.8	9.5
	2	3.2	7.0	4.1	1.5	5.5	6.4	11.7	8.8	7.5
	3	0.7	5.5	2.6	1.5	6.1	5.3	11.9	4.6	7.1
	4	1.3	6.4	0.9	0.9	6.2	4.8	17.6	5.2	6.1
2020	1	4.3	6.4	2.2	1.5	10.4	4.9	-8.1	2.2	5.6
	2	4.9	4.4	-4.7	-4.7	8.2	-4.2	-56.8	-16.8	2.6
	3	4.2	7.0	-1.7	0.2	12.5	-5.0	-63.4	-10.1	3.2
	4	5.8	9.2	3.8	3.5	16.2	2.6	-62.2	-6.1	7.6
2021	1	-0.1	16.4	1.5	2.0	7.8	7.4	-48.8	-8.7	16.1
	2	-0.9	17.7	9.6	5.2	6.5	9.5	9.1	16.9	25.2

Table 3: Gross Domestic Product by Activity, Growth Rates cont'd

Year	Quar-ter	Financial & insurance	Public admi-nistration	Professio nal, admin and	Real estate	Education	Health	Other services	FISIM	All indust. at basic prices	Taxes on products	GDP at market prices	GDP, seasonally adjusted
2016		3.6	6.0	3.2	9.8	1.5	9.5	4.9	0.2	4.4	2.4	4.2	
2017		4.1	3.9	3.0	6.7	8.2	6.4	4.4	-6.0	3.6	5.7	3.8	
2018		2.7	7.9	6.9	6.5	6.4	5.4	3.3	3.7	5.6	5.9	5.6	
2019		6.9	9.9	6.9	6.7	4.7	6.2	4.4	9.5	5.1	3.7	5.0	
2020		5.6	5.3	-15.0	4.1	-10.8	6.7	-14.2	-2.0	0.4	-7.9	-0.3	
2016	1	2.5	5.2	3.4	9.1	1.6	10.5	4.6	1.8	4.0	2.3	3.8	0.4
	2	0.7	7.6	3.3	10.2	1.6	9.8	4.8	0.6	4.0	1.9	3.8	1.7
	3	5.7	8.2	5.1	10.3	1.3	10.9	5.4	0.0	4.8	1.3	4.4	1.5
	4	5.2	3.0	1.1	9.6	1.4	7.1	4.7	-1.4	4.9	3.9	4.8	1.0
2017	1	3.2	2.5	1.1	7.9	7.6	7.4	6.4	-9.7	4.7	12.5	5.4	0.8
	2	5.7	3.0	1.9	6.8	8.0	6.9	4.3	-7.9	3.5	0.4	3.3	0.0
	3	4.0	5.6	2.9	6.2	8.3	7.1	3.9	-4.8	3.1	4.7	3.2	1.6
	4	3.5	4.5	5.9	6.0	8.9	4.6	3.3	-1.7	3.2	5.7	3.5	1.1
2018	1	2.7	5.8	7.6	6.2	7.9	5.4	1.5	5.5	5.1	5.8	5.2	2.3
	2	0.9	7.3	7.0	6.4	6.2	6.6	2.5	2.1	5.5	12.2	6.0	1.0
	3	0.7	9.3	4.5	6.6	5.9	5.0	3.3	2.3	5.4	4.4	5.3	1.0
	4	6.3	9.1	8.7	6.8	5.6	4.9	5.7	5.1	6.5	1.8	6.0	1.4
2019	1	6.1	9.0	7.3	7.0	3.8	5.7	6.2	10.0	5.4	-1.5	4.8	1.3
	2	8.0	10.8	8.6	7.0	3.4	6.1	6.6	7.4	6.0	5.3	5.9	2.1
	3	9.3	10.2	5.0	6.7	5.6	6.8	4.7	7.7	4.9	4.3	4.8	0.1
	4	4.4	9.7	6.8	6.2	6.2	6.4	0.1	12.6	4.2	6.7	4.4	0.5
2020	1	7.5	4.0	0.3	5.4	1.8	7.4	-1.5	-2.9	4.3	5.1	4.4	1.6
	2	4.4	2.7	-27.5	4.6	-22.4	9.8	-22.1	0.5	-3.1	-20.8	-4.7	-6.7
	3	3.0	6.3	-19.7	3.7	-17.4	5.2	-12.9	-2.3	-1.5	-8.5	-2.1	2.9
	4	7.4	8.4	-12.1	2.7	-5.3	4.7	-20.4	-2.9	2.0	-6.4	1.2	3.4
2021	1	9.4	9.1	-14.4	4.5	10.0	9.1	-16.1	0.3	2.1	-14.5	0.7	1.5
	2	9.9	13.0	17.6	4.9	67.6	10.0	20.2	-3.8	10.9	0.5	10.1	2.0